

~~CONFIDENTIAL~~

29 March 1951

MEMORANDUM FOR: CHIEF, ADMINISTRATION AND LOGISTICS
OFFICE OF POLICY COORDINATION

SUBJECT: 25X1A [REDACTED]

1. It has just come to my attention that [REDACTED] is 25X1A
in the process of termination. Many months ago, this project was
initiated as a quasi-proprietary activity, and various preliminary
negotiations and meetings were held for the purpose of devising a
satisfactory administrative plan. For reasons unknown to me, I
do not believe that any final plan was ever formalized or approved.
Despite this fact, the project was implemented and a considerable
sum of money invested therein, and the project is now being liquid-
ated without any tangible operational results.

2. I understand there are many reasons underlying the failure
of this operation, but these are not the immediate responsibility
of this office. However, it will be necessary for this project to
be formally terminated and our investment therein to be finally
eliminated from our records. In view of the unusual circumstances,
I believe it is highly desirable that OPC make a thorough review of
this project and prepare a final or interim liquidation report in
order that adequate closing action may be taken by the Agency.

25X1A
[REDACTED]

EDE:mes

25X1A

cc - Stayback (2)
[REDACTED]

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